



PRESS RELEASE

CFAO HEALTHCARE STRENGTHENS ITS PRESENCE IN MADAGASCAR WITH THE ACQUISITION OF OPHAM

Boulogne-Billancourt, August 31, 2026 - CFAO Healthcare, the healthcare division of the CFAO Group, announces the acquisition of OPHAM, a long-standing player in pharmaceutical distribution in Madagascar, as well as the associated activities included in the scope of the transaction.

This transaction strengthens CFAO Healthcare's presence in Madagascar, where the Group already conducts pharmaceutical distribution activities through Laborex Madagascar. Laborex Madagascar's operations will continue. OPHAM and Laborex Madagascar will thus keep operating in accordance with their respective legal, regulatory, and commercial frameworks.

Founded in 1952 and based in Antananarivo, OPHAM is a leading pharmaceutical wholesaler and distributor in Madagascar. The company handles the import, storage, promotion, and distribution of medicines, medical devices, over-the-counter products, and infant nutrition products. It covers the entire Malagasy territory and serves pharmacies, drug warehouses, hospitals, and clinics, among others.

Philippe Egraz, Managing Director of OPHAM, says: *"Joining CFAO Healthcare opens a new chapter for OPHAM. This transaction allows us to draw on the Group's experience and pan-African network, while preserving our teams' expertise, our close relationships with our partners, and the continuity of service that form the foundation of OPHAM's reputation."*

CFAO Healthcare will leverage its existing teams and expertise to ensure business continuity and maintain relationships with its customers—pharmacies and pharmaceutical companies—regulatory authorities, and all healthcare professionals. The merger is also expected to gradually strengthen standards of quality, compliance, traceability, and operational performance.

Philippe Franiatte, Head of CFAO Healthcare's Southern Africa region, adds: *"With OPHAM, CFAO Healthcare is strengthening its presence in Madagascar alongside Laborex Madagascar, whose activities will continue. The integration of Madagascar into our Southern Africa region now positions us as a leading player in the region. Our priority is to ensure the continuity of operations and to partner with local teams to build a sustainable platform serving healthcare professionals and patients."*

Jean-Marc Leccia, CEO of CFAO Healthcare, states: *“This acquisition is fully in line with our strategy to develop a pan-African pharmaceutical distribution network that combines local expertise, operational excellence, and international standards. It strengthens our ability to support pharmaceutical companies and healthcare systems in sustainably improving access to high-quality healthcare products.”*

ABOUT CFAO HEALTHCARE

Pan-African leader in pharmaceutical distribution, CFAO Healthcare secures access to high-quality medicines for all African countries.

CFAO Healthcare supplies medicines and pharmaceutical products in 26 African countries and 6 French Overseas Territories. Product integrity is ensured throughout the logistical import logistics chain, from the storage site to the pharmacy, notably through the Laborex network, which delivers to more than 11,000 pharmacies daily in French-speaking Africa, English-speaking Africa and the French Overseas Territories. CFAO Healthcare also manufactures licensed medicines in Morocco and Algeria, and assembles and distributes generic medicine kits and medical consumables for Africa.

To further strengthen the healthcare offer on the Continent, CFAO Healthcare operates close to patients through its network of Goodlife pharmacies in Kenya and Uganda.

Its expertise is built on its complete control of the supply chain, in line with the highest quality and traceability standards, from production and import to the pharmacy and ultimately to the patient.

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For more information, go to: www.cfaohealthcare.com/

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