



## PRESS RELEASE

### CFAO MOBILITY STRENGTHENS ITS REGIONAL LEADERSHIP WITH THE ACQUISITION OF TOYOTA AND HINO IN GHANA

**Boulogne-Billancourt, France - January 5<sup>th</sup>, 2026** - CFAO Mobility, a leading pan-African mobility solutions provider and part of the CFAO Group, announces today the completion of the acquisition of the Toyota and Hino vehicle distribution operations in Ghana from Toyota Ghana Limited. The transaction was closed on December 31, 2025, following the fulfillment of all regulatory and legal conditions

**By making Ghana the 38<sup>th</sup> country where CFAO Mobility distributes Toyota**, this acquisition marks a new step in the division's strategy to deepen its presence across West Africa. It underpins its ambition to renew the African vehicle fleet with safer and cleaner mobility solutions, while strengthening its value chain integration, from assembly and import to sales and after-sales services to final customer.

**Ghana, a dynamic market with solid fundamentals** - The Ghanaian automotive market has experienced notable growth and transformation in recent years, driven by robust corporate and government demand, the arrival of affordable brands, and the entry of new entrants. Rising urbanization and household incomes continue to fuel expansion, positioning Ghana as one of West Africa's most dynamic and competitive automotive markets.

**Marc Hirschfeld**, CEO, CFAO Mobility says: *"This acquisition reflects our long-term strategy to invest in the West African automotive sector and to deepen our integration across the regional value chain. Ghana is a strategic market for us: it is dynamic, promising, and aligned with our vision of building strong, sustainable mobility ecosystems for African consumers and businesses."*

**CFAO, a trusted presence in Ghana for 116 years** - Operating in Ghana since 1909, CFAO has a strong legacy of delivering quality products and services in the healthcare sector, through its subsidiary Gokals Laborex, and in the mobility segment via CFAO Mobility Ghana and Toyota Tsusho Manufacturing Ghana (TTMG), CFAO's subsidiary assembling Toyota and Suzuki vehicles in Ghana. The Group's commitment to the Ghanaian market is long-standing and grounded in partnership, sustainability and local value creation.

With existing automotive operations in Accra, Tema, Kumasi, Tamale and Takoradi, the newly acquired activity allows CFAO Mobility to broaden its national footprint, enhance customer experience and invest in after-sales excellence.

**Takeshi Watanabe**, Managing Director, TTMG says: *“By combining the strengths of TOYOTA manufacturing and distribution operations under one single entity, this business transfer allows us to be directly responsive to our valued customers with greater efficiency and better services. It is also a positive step in helping structure the local automotive industry in line with national ambitions.”*

**Continuity for employees, confidence for customers** - All employees of the acquired business have joined TTMG under unchanged employment terms. The group is committed to ensuring a smooth integration and providing access to training, development, and pan-African opportunities.

For customers and partners, TTMG's enhanced platform will contribute to delivering improved service delivery, broader coverage, and stronger logistics support. The Toyota and Hino brands remain fully supported, offering customers a wide range of models, from locally assembled Hilux vehicles to the newly introduced Prado, as well as city cars such as the Vitz and Starlet. Looking ahead, TTMG is preparing to launch the Rav4 Hybrid, expanding TTMG's offer in more sustainable mobility solutions, in line with CFAO Mobility's strategy.

### **About CFAO Mobility**

As a Pan-African leader in mobility solutions, CFAO Mobility's mission is to renew the African vehicle fleet with safer and cleaner mobility solutions.

CFAO Mobility meets the growing mobility needs of the African continent with safer, cleaner, and more accessible vehicles. As the trusted partner of major international brands, we import and distribute a wide range of mobility solutions across the continent's vast multi-brand network: new and used vehicles, trucks, two-wheelers, handling equipment, spare parts, maintenance, rental, and financing services. We are also a pioneer in hybrid and electric mobility in Africa.

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