



PRESS RELEASE

CFAO Healthcare acquires 100% of Goodlife Pharmacy, strengthening its position in East Africa's healthcare sector.

- *CFAO Healthcare expands its presence in East Africa by taking full control of Goodlife Pharmacy, the leading pharmacy chain in East Africa.*
- *This acquisition follows CFAO Healthcare's 2022 minority investment and reinforces its strategy of integrating the pharmaceutical value chain from manufacturing to delivery to the final patient.*
- *The move strengthens CFAO Healthcare's ambition to secure access to high-quality medicines and medical products for all African patients.*

NAIROBI, Kenya – July 29, 2025 – CFAO Healthcare, a leading pharmaceutical distributor in Africa, announces the acquisition of 100% of Goodlife Pharmacy, East Africa's largest private retail pharmacy chain. This strategic operation represents a milestone in CFAO Healthcare's long-term vision of mastering the entire pharmaceutical value chain, ensuring secure access to quality medicines and medicals products for all African countries, from manufacturing to patient care.

With nearly 150 pharmacy outlets across Kenya and Uganda, Goodlife Pharmacy serves over 2 million patients annually. The company has pioneered a modern, multi-channel healthcare model, seamlessly integrating in-store pharmacy services, diagnostics, telemedicine, e-commerce, and home delivery. Having initially acquired a 30% minority stake in 2022, CFAO Healthcare has been convinced by Goodlife Pharmacy's strong market performance, rapid expansion, and patient trust. This strategic investment positions CFAO Healthcare as a major player in the retail pharmacy industry and aligns with its broader vision of enhancing access to essential medicines and wellness products across Africa.

"By acquiring 100% of Goodlife Pharmacy, we are accelerating our transformation into a comprehensive healthcare provider, spanning from manufacturing and distribution to direct-to-

patient services," said Jean-Marc Leccia, CEO of CFAO Healthcare. "Goodlife has built a highly recognized brand and an extensive network of pharmacies that serve as genuine wellness hubs. Together, we will enhance accessibility, service quality, and innovation within the pharmaceutical sector."

Goodlife Pharmacy: a growth success story

Goodlife Pharmacy has grown exponentially since receiving the backing of leading impact investment firm LeapFrog Investments in 2017. With the support of LeapFrog's team, Goodlife has become a recognized leader in the retail pharmacy sector for healthcare products in East Africa, reaching underserved populations and setting new standards for the industry. The chain has transformed from a traditional brick-and-mortar pharmacy into an integrated, omnichannel health hub which now provides employment to more than 500 professionals across its network.

"We are incredibly proud of Goodlife's journey and its role in expanding healthcare access across East Africa," said Dr. Biju Mohandas, Partner and Head of Global Healthcare Investments at LeapFrog Investments. "This transaction marks LeapFrog's full exit from Goodlife. CFAO Healthcare is the right long-term partner to amplify Goodlife's impact and drive the next phase of its expansion."

A strategic evolution for CFAO Healthcare

The acquisition of Goodlife Pharmacy represents a significant step in CFAO Healthcare's strategy to integrate retail into its pharmaceutical value chain, ensuring greater control over the supply and distribution of essential medicines.

"CFAO Healthcare has spent decades building the strongest pan African pharmaceutical network across the Continent," added Jean-Marc Leccia. "This acquisition moves us closer to the patient, ensuring that high-quality, affordable medicines and wellness products are more accessible than ever before."

The acquisition has received all necessary regulatory approvals and is effective immediately. CFAO Healthcare and Goodlife Pharmacy will work together to ensure a seamless transition, maintaining the high standards of service and quality that customers trust.

About CFAO Healthcare

Pan-African leader in pharmaceutical distribution, CFAO Healthcare secures access to high-quality medicines for all African countries.

CFAO Healthcare supplies medicines and pharmaceutical products in 24 African countries and 6 French Overseas Territories. Product integrity is ensured throughout the logistical import logistics chain, from the storage site to the pharmacy, notably through the Laborex network, which delivers to more than 11,000 pharmacies daily in French-speaking Africa, English-speaking Africa and the French Overseas Territories. CFAO Healthcare also manufactures licensed medicines in Morocco and Algeria, and assembles and distributes generic medicine kits and medical consumables for Africa.

To further strengthen the healthcare offer on the Continent, CFAO Healthcare operates close to patients through its network of Goodlife pharmacies in Kenya and Uganda.

Its expertise is built on its complete control of the supply chain, in line with the highest quality and traceability standards, from production and import to the pharmacy and ultimately to the patient.

With Africa For Africa

For more information, go to: www.cfaohealthcare.com/

About Goodlife Pharmacy

Goodlife Pharmacy is the largest pharmacy chain and health hub in East Africa, reaching 2 million people with access to essential medicines across nearly 150 locations in Kenya and Uganda. Goodlife provides trusted pharmaceuticals and high-quality over-the-counter medicines to its patients, as well as individual customer care, beauty and personal care products, and digital and home delivery services. Goodlife was founded in 2014 and since its inception, the Company has worked to lower the barriers for patients to access high quality healthcare in the region to receive world-class services, medicines, and experience. Through this approach, Goodlife is having a direct impact on the quality of life and wellness of East Africa's growing population and revolutionizing how healthcare is delivered in the region.

For more information, go to: www.goodlife.co.ke.

About LeapFrog Investments

LeapFrog invests in healthcare, financial services and climate solutions businesses in high-growth global markets. Its companies deliver distinctive impact and robust returns, growing revenues on average 23% a year. LeapFrog companies now reach 537 million people with essential services in 37 countries. The firm has raised billions of dollars from global institutional investors, including a \$500m commitment by Temasek to LeapFrog and its growth equity funds. LeapFrog has twice been ranked by Fortune as one of the top Companies to Change the World, alongside Apple and Novartis, and was named inaugural Pioneer in Impact by the FT and IFC at the Transformational Business Awards.

For more information, go to: www.leapfroginvest.com.

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