

### **Press release**

## CFAO Mobility inaugurates Rwanda's first BYD dealership in Kigali

**Kigali, January 25, 2024:** Today, CFAO Mobility in Rwanda inaugurates East Africa's first BYD (Build Your Dreams) car dealership in Kigali. The showroom, located in the Kicuriko district, covers 330 sqm and will showcase the various vehicles in the range. The Atto3 electric SUV will be available immediately, followed by the Dolphin and Dolphin Mini models in the coming weeks.

CFAO Mobility – a pioneer in the deployment of electric solutions on the continent – will offer Rwanda an ecosystem of services to support the vehicles, installing recharging stations and supplying solar power generation solutions, vehicle maintenance, assistance and spare parts.

Srinivas Cheruvu, Managing Director of CFAO Mobility in Rwanda, points out: "We're proud to be the first in Rwanda to distribute this type of electric vehicle and all its associated services. We conceived this dealership in Kigali as a place dedicated to the discovery of BYD vehicles, combining modernity, comfort and economy of use. It is very important for CFAO Mobility in Rwanda to participate in this way in the country's energy transition and support our customers who wish to make the switch to electric."

BYD started out as a battery designer and manufacturer before diversifying into the automotive sector in 2003 and becoming a major player. In the fourth quarter of 2023, the brand was the world's leading producer of electric vehicles.

Marc Hirschfeld, CEO of CFAO Mobility, adds: "BYD is one of the world's leading manufacturers of electric vehicles, with a level of innovation know-how that now matches the expectations of our markets in Africa. A whole new ecosystem has to be designed around mobility in African cities. This applies not only to individual and corporate customers, but also to stakeholders including urban public transport networks and government agencies."

# About CFAO Mobility

#### Accelerate the development of new mobility solutions in Africa

Comprising the most extensive vehicle retail network in Africa, we provide all mobility-related sectors with a multi-brand offer, partnering with global automotive manufacturers for new and used vehicle sales, short and long-term rentals, fleet management, maintenance, etc. Our offer covers the complete automotive offering, including two-wheeled vehicles, marine engines, coaches, lorries, handling equipment, tires and spare parts. Our production and assembly sites in Africa are a shining example of our commitment to actively supporting industrialization in the region and creating an affordable offer.

#### With Africa For Africa

#### www.cfaogroup.com

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