



Sèvres, December 2nd, 2015

PRESS RELEASE

APPOINTMENT TO THE CFAO GENERAL MANAGEMENT COMMITTEE MARC HIRSCHFELD NAMED CEO OF CFAO AUTOMOTIVE EQUIPMENT & SERVICES EURAFRICA

CFAO is pleased to announce the appointment, effective from November 10, 2015, of Marc Hirschfeld to his new position as CEO of CFAO Automotive Equipment & Services Eurafrika. The 48-year-old executive will oversee operations of CFAO Automotive Equipment & Services in East Africa, the Maghreb, French Overseas Territories and Asia. He is replacing Bertrand Thiébaud.

Marc Hirschfeld totalizes more than 20 years of professional experience in the automotive industry. He held regional, commercial, and international leadership positions within FIAT and PSA groups. In 2007, he joined the CFAO Group to take over the General Management of CFAO Automotive subsidiaries in La Reunion and then the General Management of CFAO Automotive subsidiaries in Algeria from 2012 to July 2015. In July 2015, Marc Hirschfeld was named Chief Operating Officer of CFAO Automotive Equipment & Services Maghreb, French Overseas Territories and Asia.

“Marc Hirschfeld has a solid reputation as an expert in automotive markets. I am sure that he will successfully oversee the division’s key projects in regions that are particularly buoyant for CFAO, thanks to spearhead countries like Kenya, which is driving growth for all of East Africa,” affirms Richard Bielle, Chairman of the CFAO Management Board.

About CFAO

CFAO is a front-ranking specialized distributor and preferred partner of major international brands, serving the high-potential equipment & services, healthcare and consumer goods markets in Africa and French overseas territories: The Group is active in 39 countries, including 34 African countries and 7 French overseas territories. It employed 12,000 people at end-2014.

In 2014, CFAO generated consolidated revenue of €3,560.4 million and recorded recurring operating income of €270.7 million.

CFAO is a 97.5%-owned subsidiary of TTC (Japan).

CFAO is listed on NYSE Euronext Paris.

Find CFAO on Bloomberg: CFAO:FP and Reuters: CFAO.PA – To find out more, go to www.cfaogroup.com

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