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PRESS RELEASE

Olivier MARZLOFF and Laurence TOVI become members of the CFAO Executive Committee

Olivier MARZLOFF is joining CFAO as Vice President Finance, Tax and Legal and member of the Executive Committee.

Olivier MARZLOFF, forty-nine, is a graduate of ISG (Institut Supérieure de Gestion) and holds a DECSF (Diplôme d'études supérieures comptables et financiers - Higher diploma in accounting and financial studies). He began his career as a manager in the auditing department of PricewaterhouseCoopers. In 1994 he joined PPR as manager of the group internal audit and then joined Pinault Distribution as financial director. He was appointed Secretary General of Pinault Bois et Matériaux (PBM) in 1998. In 2004, after the sale of PBM, he again joined PPR as Executive Vice-President and Chief Financial Officer of Redcats USA, a position that he held before joining CFAO.

Laurence TOVI, who joined CFAO on 17 March, has been appointed as CFAO's Vice President Communications and Corporate Social Responsibility. She becomes a member of the Executive Committee.

Laurence Tovi, forty-one, is a graduate of the Institut d'Etudes Politiques in Paris. She began her career as a journalist for the weekly publication Option Finances, then for the monthly magazine Marchés et Techniques Financières (Financial Markets and Techniques). In 1994, she joined Les Echos in the Markets-Finance department. In 1999, she worked in the international department of the daily newspaper, where she was in charge of monitoring Africa and international business issues in connection with the World Trade Organisation and the European Commission.

On CFAO

A subsidiary of PPR, CFAO is the leader in automobile and pharmaceutical distribution in Africa and in the Overseas Collectivities. CFAO is also a recognised actor in industry and trade through its corporate name CFAO Industries & Trading and in the distribution of New Information and Communication Technologies (NICT) through its corporate name CFAO Technologies. Present in 40 countries, CFAO recorded a turnover of €2.535 billion in 2007 and employs 10,000 people.

To know more: www.cfaogroup.com

On PPR

PPR is developing a portfolio of high growth global brands. Through its Consumer and Luxury brands, PPR recorded a turnover of €19.8 billion in 2007. The Group is present in 90 countries and has almost 93,000 employees. PPR shares are listed on Euronext Paris (FR 0000121485, PRTP.PA, PPFPP). To explore the universe of PPR brands go to www.ppr.com: Fnac, Redcats Group (La Redoute, Vertbaudet, Somewhere, Cyrillus, Daxon, Ellos, The Sportsman's Guide, The Gold Warehouse and the plus size brands), Conforama, CFAO, Puma and the luxury brands of the Gucci Group (Gucci, Bottega Veneta, Yves Saint Laurent, YSL Beauty, Balenciaga, Boucheron, Sergio Rossi, Alexander McQueen and Stella McCartney).

Press contact: Christine Calvez – 01 46 23 58 06