



NEWS RELEASE

Sèvres, January 28, 2011

CFAO acquires the Citroën distribution business in Reunion

CFAO announced that the Commercial Court (*Tribunal de Commerce*) of Saint-Denis de la Réunion has authorized today the takeover bid it filed for the Citroën automobile import and distribution business of Foucque Automobile. The French anti-trust authorities approved this transaction on January 20, 2011.

"We are delighted with this acquisition which will broaden the vehicle range that CFAO offers its customers. With our deep-rooted experience we are confident in our ability to increase Citroën's share of the market in Reunion," stated Bertrand Thiébaud, Chief Operating Officer of CFAO Automotive, CFAO's automobile distribution division.

CFAO already has business operations in Reunion through its CMM Automobiles subsidiary which represents Toyota, Ford, Lexus and Volvo and generated revenue of approximately €110 million in 2009. The distribution business of Foucque Automobile, which was placed under court-ordered receivership on December 1, 2010, represented full-year revenue of about €40 million in 2009 for just over 1,400 new vehicles sold.

About CFAO

CFAO is the foremost specialized retail brand in its main business areas – vehicle and pharmaceuticals distribution – in Africa and the French Overseas Territories. It is a leading player in these regions in the import and distribution of vehicles and pharmaceutical products, related logistics services, and certain manufacturing operations and technological services. CFAO is present in 34 countries, 31 of which are in Africa and seven in the French Overseas Territories, and had 9,400 employees at the end of 2009.

In 2009, CFAO generated consolidated revenue of €2,582 million and recorded recurring operating income of €211 million.

CFAO is listed on NYSE Euronext in Paris and is included in the SBF120 index.

Find CFAO on Bloomberg: CFAO:FP and Reuters: CFAO.PA

To find out more, visit www.cfaogroup.com

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